



CAPITAL ACCESS

237 Tasker Street  
Philadelphia, PA 19148  
tel (215) 551-2000  
fax (215) 551-3086  
[in@capitalaccessinc.com](mailto:in@capitalaccessinc.com)

## **\$3.92 BILLION HUD NEIGHBORHOOD STABILIZATION PROGRAM**

As part of the Housing and Economic Recovery Act of 2008, Congress appropriated \$3.92 billion for cities and states to stabilize abandoned and foreclosed properties. On September 29, HUD will issue a Notice of Funding Availability (NOFA) for the Neighborhood Stabilization Program (NSP).

**Cities and States must submit their Action Plan by December 1, 2008 to receive their allocation of funds.**

### **HOW CAPITAL ACCESS CAN HELP**

Capital Access, Inc. (CAI) stands ready to assist in creating and implementing a **Neighborhood Stabilization Management Plan** for your community.

1. **Preparation of the Action Plan** to access HUD Stabilization Funds per the NOFA
2. **Development of the Implementation Strategy** to:
  - a. Maximize impact of NSP funds to stabilize neighborhoods
  - b. Determine when, where and how to intervene on foreclosed properties
  - c. Raise matching funds to leverage HUD NSP funds
3. **Assistance with Management of the Neighborhood Stabilization Program** to:
  - a. Develop management systems and train staff to implement
  - b. Manage the acquisition, improvement and disposition process

We will collaborate with you to develop a plan that:

- Embraces community input
- Preserves quality homes and neighborhoods for residents who earn a range of incomes
- Cultivates sustainable markets
- Promotes innovation to turn a crisis into an opportunity for sustainable recovery.

### **WHY CAPITAL ACCESS**

**Founded by Jeremy Newberg in 1995**, Capital Access Inc. is a management consulting firm for housing and redevelopment agencies. We are a HUD HOME Technical Assistance provider in Connecticut, Delaware, Indiana, Kentucky, Missouri, Pennsylvania, and West Virginia.

We offer on-the-ground expertise and develop strategies that contribute to the stabilization of communities, revitalization of neighborhoods, and economic recovery of cities and states. We plan. We implement. We make revitalization happen.

### **CALL US FOR MORE INFORMATION**

Please call us so we may help you develop your Neighborhood Stabilization Program.

**Jeremy Newberg**, President  
[in@capitalaccessinc.com](mailto:in@capitalaccessinc.com)  
215-551-2000

**Wendy Smith**, Senior Consultant  
[wks@capitalaccessinc.com](mailto:wks@capitalaccessinc.com)  
270-402-1478

**Whitney Simic**, Associate Consultant  
[wsimic@capitalaccessinc.com](mailto:wsimic@capitalaccessinc.com)  
215-551-2000

*“And if our times are difficult and perplexing, so are they challenging and filled with opportunity.”*

- Robert F. Kennedy